

# MISM

## Financial Accounting ([95-715](#)) & Principles of Finance ([95-716](#))

### Pre-Registration Process

MISM students who intend to take the Exemption Exam for Financial Accounting (95-715) or Principles of Finance (95-716) **MUST** Pre-Register no later than **Sunday, August 12, 2018 at 11:59pm.**

***Note:** You are NOT REQUIRED to take these placement exams. However, if you want to take the exam, you must be registered. (other Exemption Exams do not require registration.) Students who fail to pre-register will not be listed on the Exemption Exam roster and therefore will not be given permission to enter the exam hall.*

In order to be eligible to take the following exemption exams, you must provide a transcript showing that you have completed a college or graduate level course in the appropriate subject and earned a grade of 'B' or higher. Please note that Economics is generally not Accounting or Finance. If you think you have taken an appropriate course but the titles of the courses do not contain "Accounting" or "Finance", please provide a course description and/or syllabus for review.

### Exams

- The exemption exam for **95-715 (MISM - Financial Accounting)** will be offered on **Saturday, August 18, 2018**. You are only eligible to take the exam if you have completed an undergraduate or graduate level accounting course with a grade of 'B' or higher.
- The exemption exam for **95-716 (MISM - Principles of Finance)** will be offered on **Saturday, August 18, 2018**. You are only eligible to take the exam if you have completed an undergraduate or graduate level finance course with a grade of 'B' or higher.

## **Instructions to Register**

You must email a copy of your transcript along with a note detailing which **course number and semester** you completed the appropriate course to Professor Lynne Pastor ([lp23@andrew.cmu.edu](mailto:lp23@andrew.cmu.edu)) as soon as possible. (All transcripts sent are destroyed when the exam is graded) Remember that not all courses are appropriate, so be prepared to send a course description and/or syllabus if the title of course does not make it clear that it is an accounting or finance course.

Once Professor Pastor has confirmed that you completed an equivalent course, you will be notified via email and added to the attendance list. Only students on the list by Friday, August 17, 2018 at 9:00am will be permitted to take the Exemption Exam.

Remember, exemption exams are only offered during orientation so even if your course is offered in the Spring semester, no additional exemption exams will be offered.

You are not required to exempt the course if you have completed a prior course. Many students prefer to retake a previously completed course simply because they need or want a refresher. Do not take the exam if you plan on taking the course.

## **Exam Instructions**

If you are registered for the exam, you will be provided a simple 4 function calculator (no finance, scientific or engineering calculators permitted). You may bring one hard copy of reference material (your old notes or a textbook). No electronic sources are permitted. All students must put away cell phones and smartwatches. All calculations must be done on the exam - you are not permitted to take any calculations or notes from the exam.

## **Questions?**

If you have any questions regarding the Exemption Exam or the Exemption Exam registration process, please contact Professor Pastor at [lp23@andrew.cmu.edu](mailto:lp23@andrew.cmu.edu).