TRENDS SHAPING THIRD-PARTY RISK MANAGEMENT

By Bill Fortwangler

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Third-party risk management is no longer a once-a-year checklist. The landscape has changed, and the pace of risk is faster than ever. To be effective, leaders need to understand the trends reshaping how we oversee vendors and suppliers.

REAL-TIME MONITORING

Annual vendor attestations aren't enough anymore. With today's tools, you can track supplier performance and risks in real time. Automated feeds can alert you to cyber incidents, financial trouble, or even changes in a vendor's reputation before it hits your business.

AI AND AUTOMATION

Artificial intelligence is changing the game. From scanning financials to tracking compliance, AI can flag risks faster than any manual review. That means you're no longer waiting months to discover a problem–you can act in days or even hours.

EXPANDING RISK LANDSCAPE

Regulatory requirements keep growing, and geopolitical instability adds new complications. Supply chains are more fragile, and vendor acquisitions can change licensing models or pricing overnight. You can't afford to get comfortable–and you always need an exit strategy.

FINAL THOUGHT

Third party risk management has to be part of your business culture, not an afterthought. Real-time monitoring, AI, and proactive planning are no longer optional. If you're not paying attention to these trends, you're already behind.

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CIDO

Bill Fortwangler is Executive Vice President and Chief Information Officer at Dollar Bank and an adjunct professor in Carnegie Mellon University's Chief Information and Digital Officer (CIDO) Certificate Program. With more than 30 years of IT leadership experience across financial services, manufacturing, and education, he is known for transforming legacy organizations into proactive, value-driven business partners. Recognized as CIO of the Year by the Pittsburgh Technology Council, Fortwangler brings a pragmatic, people-first approach to leading large-scale technology and culture change—expertise he now shares with CIDO participants preparing to elevate their own impact as digital leaders.

Learn from leaders like Bill Fortwangler in the **Chief Information and Digital Officer** (CIDO) Executive Education Program at Carnegie Mellon University's Heinz College.

EXPLORE THE PROGRAM ▶

Lead the Future of Digital Transformation

Carnegie Mellon University's **Chief Information and Digital Officer (CIDO) Certificate Program** prepares leaders to master the expanded and evolving responsibilities of today's digital-first executive - combining technology leadership with strategy, innovation, and enterprise transformation.

Why Choose CMU's CIDO Program?

- Learn from our **world-renowned experts** in technology and policy (CMU is **ranked #1** in Information & Technology Management).
- Gain the **frameworks and tools to drive digital transformation** across the enterprise.
- Explore cutting-edge topics including **AI, data strategy, cybersecurity**, and emerging technologies.
- Build a powerful **peer network** with experienced executives from diverse industries.
- Position yourself and your organization to **thrive in a rapidly evolving digital economy**.

Elevate your leadership. Expand your impact. Become the digital strategist your organization needs.

Program Logistics

~6 months

Hybrid: virtual modules, plus in-person sessions (mid-session and practicum) in Pittsburgh, with virtual option available

Virtual modules are held in the evenings (4 - 9 p.m. ET), generally on Wednesdays

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